

Stonecorner Mission Statement

"Stonecorner Real Estate and Development is committed to meeting the needs of residents, clients, developers, and investors in the affordable housing industry by providing full-service solutions and implementing creative and result oriented strategies in order to achieve optimal results for all populations and property types."

Center of Hope Apartments

Office Hours:

Monday-Friday:
9:00AM – 5:00PM

Saturday & Sunday:
Closed

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www.stonecorner.org



Center of Hope Apartments

Affordable Housing


STONECORNER
real estate & development



Center of Hope Apartments

Center of Hope Apartments is a 100-unit housing project with eighty (80) Project Based Vouchers. The project features a single building with six stories, supportive services on the ground floor and twenty (20) units per floor in the second thru sixth floor. Each floor will have Project Based Voucher units, 16 per floor. 20 units are designated for chronically homeless households. The Project Based Voucher units will serve households whose income is 50% of AMI and below.

“Center of Hope Apartments” will consist of 100 one-bedroom apartments for priority populations with on-site supportive services provided by La Frontera Center, Inc. and other community partners.



Detailed Project Description:

The “Center of Hope Apartments” Project is to be located within the “Center of Opportunity” campus being developed by the HS Lopez Family Foundation, which includes three phases, as follows:

- Phase I: a 150-bed shelter by Gospel Rescue Mission.
- Phase II: a medical clinic, multi-agency use office building for supportive services, a job training center, and a small park.
- Phase III: “Center of Hope Apartments” a Permanent Supportive Housing Project to be developed by La Frontera Partners, Inc., and the subject of this application.

Tax Credit Income Limits								
Effective 04/01/2021 ADOH Pima County, AZ								
	1 Person	2 Person	3 Person	4 Person	5 Person	6 Person	7 Person	8 Person
40%	\$19,240	\$21,960	\$24,720	\$27,440	\$29,640	\$31,840	\$34,040	\$36,240
50%	\$24,050	\$27,450	\$30,900	\$34,300	\$37,050	\$39,800	\$42,550	\$45,300
60%	\$28,860	\$32,940	\$37,080	\$41,160	\$44,460	\$47,760	\$51,060	\$54,360
City of Tucson HOME Funds								
Effective July 1, 2020 City of Tucson Pima County, AZ								
	1 Person	2 Person	3 Person	4 Person	5 Person	6 Person	7 Person	8 Person
50%	\$23,950	\$27,400	\$30,800	\$34,200	\$36,950	\$39,700	\$42,450	\$45,150
60%	\$28,740	\$32,880	\$36,960	\$41,040	\$44,340	\$47,640	\$50,940	\$54,180

Unit Information

Studio / One bath

Bed(s):

1

Bath(s):

1.0

. ft.



La Frontera takes pride in being a community partner and in assisting our community in solving complex problems, we believe the Center of Hope Apartments project directly addresses the need for affordable supportive housing units in our community.

Rent Range: \$641-\$721/month

